Hibernia REIT plc is an Irish real estate investment trust, with a property portfolio of c. €1.4Bn located in Dublin and mostly comprising city centre offices. Its purpose is to improve the built environment whilst providing long term returns for shareholders and benefits to all stakeholders. Sustainability impacts all parts of Hibernia’s business and is an integral part of its strategy.

1. Commit
   Commit to only owning and developing net zero operational carbon assets by 2030, in line with a 1.5°C scenario and aligned with Hibernia’s Net Zero Carbon Pathway.

2. Disclose
   Disclose energy consumption, scope 1, 2 and 3 carbon emissions and progress against net zero carbon targets annually though publicly available Sustainability Report, CDP response and GRESB submissions.

3. Act
   Implement Hibernia’s Net Zero Carbon Pathway, the strategy for reducing carbon emissions from owned and developed assets. Reduce the energy demand of existing assets, implement energy efficiency measures, maximise on-site renewable energy generation, procure renewable electricity, establish an internal carbon pricing mechanism to fund carbon reduction measures and as a last resort, offset all residual emissions.

4. Verify
   Verify energy consumption and carbon emissions data via independent third party assurance in line with the Net Zero Carbon Pathway. Certify new and existing buildings using relevant market certification tools (LEED, NABERS-UK) where appropriate.

5. Advocate
   Advocate for market transformation towards net zero, educate and collaborate with supply chain and customers to drive innovation across the entire value chain. Utilise green leases to encourage action from tenants. Measure and mitigate embodied carbon emissions throughout portfolio. Put climate change resilience at the centre of business strategy by aligning disclosures with the TCFD recommendations, setting an internal price on carbon and incorporating net zero carbon and other sustainability targets into remuneration.

37 assets
192,000 m² total floor area
21,000 tCO₂e portfolio carbon emissions
35 employees