



**ADVANCING
NET ZERO**

Business

City

States & Regions



HIBERNIA REIT PLC

Real Estate Investment Trust

Owner Developer

Hibernia REIT plc is an Irish real estate investment trust, with a property portfolio of c.€1.4Bn located in Dublin and mostly comprising city centre offices. Its purpose is to improve the built environment whilst providing long term returns for shareholders and benefits to all stakeholders. Sustainability impacts all parts of Hibernia's business and is an integral part of its strategy.



37 assets

192,000 m² total floor area

21,000 tCO₂e portfolio carbon emissions

35 employees

1 Commit

Commit to only owning and developing net zero operational carbon assets by 2030, in line with a 1.5°C scenario and aligned with Hibernia's Net Zero Carbon Pathway.

2 Disclose

Disclose energy consumption, scope 1, 2 and 3 carbon emissions and progress against net zero carbon targets annually through publicly available Sustainability Report, CDP response and GRESB submissions.

3 Act

Implement Hibernia's Net Zero Carbon Pathway, the strategy for reducing carbon emissions from owned and developed assets. Reduce the energy demand of existing assets, implement energy efficiency measures, maximise on site renewable energy generation, procure renewable electricity, establish an internal carbon pricing mechanism to fund carbon reduction measures and as a last resort, offset all residual emissions.

4 Verify

Verify energy consumption and carbon emissions data via independent third party assurance in line with the Net Zero Carbon Pathway. Certify new and existing buildings using relevant market certification tools (LEED, NABERS-UK) where appropriate.

5 Advocate

Advocate for market transformation towards net zero, educate and collaborate with supply chain and customers to drive innovation across the entire value chain. Utilise green leases to encourage action from tenants. Measure and mitigate embodied carbon emissions throughout portfolio. Put climate change resilience at the centre of business strategy by aligning disclosures with the TCFD recommendations, setting an internal price on carbon and incorporating net zero carbon and other sustainability targets into remuneration.

hibernia
— REIT —

a member of Irish Green Building Council